

ENDOWMENT FUND

Wayne Averett

The Endowment Fund was formed in 2000 for the purpose of being “used as directed by the Trustees with the approval of the Vestry for special or extraordinary project or needs of All Saints’ Episcopal Church”.

With a balance of under \$20,000, the Endowment Fund has enabled the church to save thousands in interest on Capital Campaign expenditures and provided financial support for new computers for the office. In 2017 there were no expenditures from or contributions to the fund.

It is important to note that the contributions we make to the Endowment Fund differ from the annual pledge we make to the operating budget and multi-year commitments to the capital campaign. Since gifts to the Endowment Fund have the ability to provide support to the church during and after your lifetime, they may require special planning.

HOW YOU CAN MAKE A CONTRIBUTION TO THE ENDOWMENT FUND:

One of the best ways we can grow the fund is to make contributions to it. The All Saints’ Endowment Fund can receive many types of gifts and bequests.

Cash and Securities. You can make a contribution of cash and securities to the Endowment Fund. These gifts can be made to celebrate anniversaries, birthdays, Christmas, and other special occasions. Gifts of appreciated investments often can provide you significant tax advantages.

Bequest by Will or Trust. You can make a bequest to the Fund through your will, permitting a gift to the Church at your death in full accordance with your specified wishes. You can establish a trust with all assets managed by a trustee, with the Fund as the named beneficiary.

Income Annuity. You can create an income annuity to provide a guaranteed stream of lifetime income for yourself or someone else and designate a portion to the Endowment Fund.

Life Insurance. You can make a gift to the Fund of an existing life insurance policy or purchase a new policy with the church named as a beneficiary.

IRA, 401(k) Plan or other Retirement Account. Because these assets can be subject to both income and estate taxes at death, designating All Saints’ Episcopal as beneficiary may avoid taxes and maximize the value of the assets.

With gifts of life insurance, retirement accounts, annuities, and many other financial instruments, it is important to note that you can have more than one beneficiary. That way you can leave money behind for your loved ones and the church – not just one or the other.

If you have not yet made any plans for your estate or if you have been thinking of doing some planning, please consider including the church in your plan.

FURTHER INFORMATION: If you are interested in further information or would like to give a gift at this time, please call the church office at (662) 842-4386 to get started.